

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: September 9, 2008

TIME: 12:00 p.m.

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Roger L. Horton, Chair

Helene Schneider

Iya Falcone

James L. Armstrong
City Administrator

Robert D. Peirson
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Fiscal Year 2008 Supplemental Appropriations For Police And Fire Departments

Recommendation: That the Finance Committee recommend that Council:

- A. Increase Fiscal Year 2008 appropriations and estimated revenues by \$210,000 in the General Fund, Fire Department, to cover overtime costs incurred as a result of mutual aid provided to other fire agencies;
- B. Increase Fiscal Year 2008 appropriations by \$250,000 in the General Fund, Police Department, to cover unbudgeted costs; and
- C. Decrease Fiscal Year 2008 appropriations by \$250,000 in the General Fund, Finance Department, where savings were realized due to staff vacancies, to fund the proposed increased appropriations in the Police Department.

2. Subject: Statement On Auditing Standards No. 114 - Auditor Communication With Those Charged With Governance

Recommendation: That the Finance Committee:

- A. Hear a report from staff on the new Statement of Auditing Standards No. 114 requiring the designation of a Council member or a Council committee to serve as the liaison between the City's independent auditors and City Council regarding matters associated with the conduct of the annual audit of the City's financial statements; and
- B. Recommend to Council the designation of the Finance Committee Chair to serve as the liaison in connection with the annual audit.

3. Subject: Predevelopment Loan To Transition House For New Affordable Units At 421 East Cota Street

Recommendation: That the Finance Committee consider and recommend to the Agency Board approval of a \$120,000 loan of Redevelopment Agency Housing Setaside funds to Transition House for predevelopment of a new low-income rental housing project located at 421 East Cota Street.

4. Subject: Funding Allocation For The Organizational Development Category Of City's Community Promotion Grants With The Santa Barbara County Arts Commission For Fiscal Year 2009

Recommendation: That the Finance Committee review the City's Arts Advisory Committee Fiscal Year 2009 grant funding recommendations for the Organizational Development category, and forward the recommendations to City Council for approval.